



BEARFACTS 1997 – 2007

Shannon , Missouri [29203]

Shannon is one of 115 counties in Missouri. It is not part of a Metropolitan Area. Its 2007 population of 8,404 ranked 98th in the state.

PER CAPITA PERSONAL INCOME

In 2007 Shannon had a per capita personal income (PCPI) of \$18,539. This PCPI ranked 115th in the state and was 55 percent of the state average, \$33,964, and 48 percent of the national average, \$38,615. The 2007 PCPI remained unchanged from 2006. The 2006-2007 state change was 4.5 percent and the national change was 4.9 percent. In 1997 the PCPI of Shannon was \$13,446 and ranked 115th in the state. The 1997-2007 average annual growth rate of PCPI was 3.3 percent. The average annual growth rate for the state was 3.7 percent and for the nation was 4.3 percent.

TOTAL PERSONAL INCOME

In 2007 Shannon had a total personal income (TPI) of \$155,798*. This TPI ranked 106th in the state and accounted for 0.1 percent of the state total. In 1997 the TPI of Shannon was \$110,375* and ranked 107th in the state. The 2007 TPI reflected an increase of 1.3 percent from 2006. The 2006-2007 state change was 5.3 percent and the national change was 6.0 percent. The 1997-2007 average annual growth rate of TPI was 3.5 percent. The average annual growth rate for the state was 4.4 percent and for the nation was 5.4 percent.

COMPONENTS OF TOTAL PERSONAL INCOME

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Shannon. In 2007 net earnings accounted for 53.3 percent of TPI (compared with 55.5 in 1997); dividends, interest, and rent were 9.0 percent (compared with 14.1 in 1997); and personal current transfer receipts were 37.7 percent (compared with 30.4 in 1997). From 2006 to 2007 net earnings decreased 0.1 percent; dividends, interest, and rent decreased 0.3 percent; and personal current transfer receipts increased 3.6 percent. From 1997 to 2007 net earnings increased on average 3.1 percent each year; dividends, interest, and rent decreased on average 1.1 percent; and personal current transfer receipts increased on average 5.8 percent.

EARNINGS BY PLACE OF WORK

Earnings of persons employed in Shannon decreased from \$68,868* in 2006 to \$68,057* in 2007, a decrease of 1.2 percent. The 2006-2007 state change was 4.4 percent and the national change was 4.9 percent. The average annual growth rate from the 1997 estimate of \$52,122* to the 2007 estimate was 2.7 percent. The average annual growth rate for the state was 4.4 percent and for the nation was 5.4 percent.

**Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

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